Heads Up

The business case for creating a mentally healthy workplace

Beyond blue, The Mentally Healthy Workplace Alliance

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Narrator:

Welcome to Heads up.

Mental health in the workplace is one of the most important issues businesses face today. A recent PricewaterhouseCoopers' report identified that ignoring it, costs Australian businesses around \$10.9 billion a year in lost productivity - and with poor mental health likely to affect one in five employees, by taking action, the benefits can be profound.

PwC discovered that on average across all businesses for every \$1 invested on mental health initiatives, there's a return of \$2.30 and the report showed that in many industries the returns are even greater. For example, for every \$1 invested in public administration in the safety industry, there's a return of \$5.70 with the same return for every dollar invested in the electricity, gas, water and waste services industries and within the mining sector. And the numbers are compelling within other sectors, such as information media and telecommunications, healthcare and social assistance, manufacturing and financial and insurance services.

The benefits are clear. Business leaders need to make a long term commitment to a mentally healthy workplace. This will help create happier employees and attract and retain top talent.

To learn more, go to headsup.org.au where you can also download the PricewaterhouseCoopers' report.

By taking the initiative, you'll not only make your company a better place to work, you can help make it more productive – and that's just good business.

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